

29th January 2022

Annual Members' Meeting
Online via Zoom
On Saturday 29 January 2022 at 6pm

1. Introduction and Apologies

The interim Chair, Catherine Macleod, welcomed all to the meeting and noted apologies of Members who had expressed their apologies prior to the meeting including members who emailed their apologies in advance: Marie Campbell, Gareth Epps, Dominic Duffin, Aonghus MacPhail, Ros Lyall, Brian Stewart, Lorne Macleod, Hilary Prottis, Mike Prottis, and Martin Prottis.

The interim Chair noted the presence of 33 Members and therefore the meeting was quorate.

2. Approval of the minutes from the 2nd Annual Members' Meeting

The previous Annual Members' Meeting minutes were approved.

3. Management Committee Report & Membership Strategy

The interim Chair presented the Management Committee Report and the Membership Strategy (please see MCRReportAMM_2021_2022.pdf and MembershipStrategy_2021_2022.pdf). 2021 was noted as a year of substantial progress for the project despite several challenges including the pandemic.

There was a recommendation to add a clarification in the Rules of the Community Benefit Society to explain the roles of the North Uist Development Company representatives, based on guidance from CMS Coop and Community Shares Scotland. It was agreed this would be best addressed following further discussions with North Uist Development Company and the development of a Memorandum of Understanding, considering the agreed Community Investment Plan.

The interim Chair explained the exhaustive process to provide Members with notifications and election material through postal methods, as well as the cost to the Community Benefit Society, and the Management Committee recommended for future Annual Members' Meetings the process should be carried out electronically via email, with information only sent via post to those Members without email access. The Members approved the recommendation and therefore next year's Annual Members' Meeting papers will be sent to Members electronically.

The interim Chair informed members the intention to release the first investor return by the end of the financial year (which is 30th of June for NUDC (Trading) Limited), subject to lenders' approval. The interim Chair provided the Management Committee's recommendation to approve the first investor return at a rate of 4%, subject to lenders' approval. The Members approved the decision as per the Community Benefit Rules.

The Management Committee took the opportunity to thank Mr Mustapha Hocine, Mr Alastair Macleod and Mr Steven Kemp for their sterling efforts over the years on behalf of the project.

29th January 2022

4. Financial Report for 2020 - 2021

The Financial Statement was presented and any queries answered. The Management Committee presented a recommendation to approve. The Members approved the Financial Report for 2020/2021.

5. Appointment of Auditors

4.4.3 of the rules of the Community Benefit Society asks for the Members to decide on the appointment of financial Auditors, and external Auditors of any other aspect of the performance of the Society (if required).

As had been discussed, Campbell Stewart Maclellan & Co have been appointed as the new accountants. The interim Chair explained quotes had been sought for new auditors and presented the different audit quotes to the Members with the Management Committee recommendation to appoint Chiene + Tait as the new auditors. The Members approved the appointment of Chiene + Tait LLP as the auditors for 2021/2022.

6. Election of Management Committee

The interim Chair explained that all the Management Committee was standing down at this Annual Members' Meeting, nominations have been received and the postal and electronic ballot papers have been counted for each nomination. Members were thanked for returning the ballot papers. Members were asked at the meeting whether anyone else wished to nominate themselves for election. No additional nominations were received on the evening.

The election results that were read out by the interim Chair were as follows:

Candidate	Number of 'yes'	Number of 'no'	Number of abstain
Clifford Black	33	1	3
Neil Cameron	32	2	2
Catherine Macleod	35		2

The interim Chair announced that Clifford Black, Neil Cameron and Catherine Macleod were all duly elected.

The first meeting of the new Management Committee was announced as the 1st of February 2022 and the interim Chair explained Officer roles would be appointed at the first meeting as well as the co-option of Mr Charlie Robb.

7. Members' Questions

There were no additional Member questions. The interim Chair thanked everyone for joining the meeting.